

SHELTON'S POINTS

- ▶ INCREASE IN FTAs
- ▶ NEW COUNTRIES IN THE SYSTEM
- ▶ CHANGING APPROACHES TO GOVERNANCE
- ▶ TECHNOLOGICAL CHANGE

FTA QUESTIONS

- ▶ WHAT IS THE SIGNIFICANCE OF THE GROWTH OF FTA's?
- ▶ TRANSITION TO HIGHER FORMS OF INTEGRATION?
- ▶ RETREAT FROM OPEN TRADING SYSTEM?
- ▶ IMPLICATIONS FOR STANDARDIZATION?

NEW COUNTRY QUESTIONS

- ▶ DISSATISFACTIONS WITH INTERNATIONAL REGIMES?
- ▶ REFORM AND MODIFY OR REPLACE?
- ▶ PROSPECTS FOR BUILDING INTERNATIONAL COALITIONS
- ▶ IMPLICATIONS FOR STANDARDS – POLITICS AND TECHNICAL EFFECTIVENESS

GOVERNANCE QUESTIONS

- ▶ DISSATISFACTION WITH BOTH MARKETS AND GOVERNMENT MECHANISMS
- ▶ DISSATISFACTION WITH RULES OF PARTICIPATION
- ▶ NEW INCLUSIVENESS
- ▶ INSTITUTIONAL INNOVATIONS?
- ▶ IMPLICATIONS FOR STANDARDIZATION

TECHNOLOGICAL CHANGE

- ▶ RAPIDITY – THE “OLD BANANA” PROBLEM
- ▶ INCREASING INEQUALITIES
- ▶ GROWING ALIENATION?
- ▶ UNEASE WITH STANDARDIZATION
- ▶ CHANGING NATURE OF COMPETITION
 - COUNTRIES?
 - COMPANIES?
 - PRODUCTION SYSTEMS

FUTURE OF GLOBALIZATION

- ▶ SLOWING DOWN?
- ▶ "GLOCALIZATION"
- ▶ MORE COMPLEX ENVIRONMENT FOR STANDARDIZATION

CHALLENGES OF INSTITUTIONAL DESIGN

- ▶ RECONCILING "EFFICIENCY" AND EQUITY
- ▶ WHITHER "OPENNESS"?
- ▶ INSTITUTIONAL INTEGRATION VS. SENSITIVITY TO INDUSTRIAL/TECHNOLOGICAL DIFFERENCES